### City of Bryan

## Emergency Assistance Working Capital Special Economic Development Grant

#### APPLICATIONS ARE NOW BEING ACCEPTED

"The City of Bryan is dedicated to ensure the sustainability of Bryan's small business employers of low to moderate income employees, and these federal funds provide that opportunity." – Alsie Bond (Community Development Services Department Manager)

Bryan for-profit small businesses located in Bryan, TX that are affected by closures or interruptions due to the COVID-19 pandemic may be eligible for federal Community Development Block Grant (CDBG) working capital funds from \$10,000 to \$30,000 to create and/or retain jobs for low- to moderate-income employees.

Number of Employees	Maximum Grant Amount
1-5	\$10,000
6 – 10	\$20,000
11 +	\$30,000

#### **Allowable Grant Usage:**

- Pay Fixed Debts
- Payroll
- Accounts Payable
- Bills to Operate business

\*May not be used to pay delinquent property taxes, any late fees, or delinquent amounts owed to BTU.

# City of Bryan – Community Development Services Department

Address: 1803 Greenfield Plaza Bryan, Texas 77802

**Office Phone: 979-209-5175** 

**Email:** Art Roach, CD Assistant Manager

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Online Application, Eligibility Requirements, and

Checklist at: https://www.bryantx.gov/community-

development/community-development-programs/#covid-grant

#### **Basic Eligibility:**

- 1.) Business is located within city limits of Bryan, Texas and has been established for two years.
- 2.) At least 51% of employees are low and moderate income and/or Business is located within a census block group that has a poverty rate of at least 20%.
- 3.) One-Year Contract Required

